

PIX Forest Biomass Finland In Brief

- Forest Biomass Finland is a price index for forest residues (logging residues, stumps, pruned and unpruned stem chips) and sawn industry byproducts (sawdust and bark) traded for energy production purposes in Finland
- Separate sub-indices for forest residue, sawdust and bark
- Published since March 2012
- The indices are calculated from prices of actual trades, both buyers and sellers of the products are represented as price providers
- Publishing 2nd Tuesday of every month at 12 noon Helsinki time, GMT +2 (following day if public holiday) about six weeks after the end of the reporting month
- Prices are reported free delivered per MWh and the index is a volume-weighted average
- More detailed specifications can be requested from FOEX Indexes Ltd.

Main Uses of PIX Indices

- Possibility to hedge - through an exchange or bank/other financial institution - product or raw material price risk against a reliable index
- Basis for a price formation directly with a customer/supplier
- Basis for internal pricing/invoicing between profit centers (e.g. pulp mill to paper mill, liner board mill to box plant, wood to energy)
- Market research needs
- Useful reference tool, based on industry information, yet transparent and objective
- Source of up-to-date market information
- Any commercial use of PIX indices requires a license agreement with FOEX, the owner of the PIX trademark