

PIX Forest Biomass Finland in brief

- PIX Forest Biomass Finland is a price index for forest residues (thinnings, stumps and slash) and industry byproduct (sawdust and bark) traded for energy or heat production purposes in Finland
- Published since March 2012 (using January 2012 data)
- All PIX Indexes are calculated from prices of actual trades and both buyers and sellers of the products are represented as price providers in the index
- Publishing 2nd Tuesday of every month at 12:00 noon Helsinki time, GMT +2 (following day if public holiday) about six weeks after the end of the reporting month
- Prices are reported delivered either per MWh or per ton and the index is published per MWh. The per ton prices are transformed to per MWh
- More detailed specifications can be requested from FOEX Indexes

Main uses of PIX Indexes

- Possibility to hedge - through an exchange or bank/other financial institution - product or raw material price risk against a reliable index
- Basis for a price formation directly with a customer/supplier
- Basis for internal pricing/invoicing between profit centers (pulp mill to paper mill, liner mill to box plant, wood procurement to energy island)
- Market research needs
- Useful reference tool, based on industry information, yet transparent and objective
- Source of up-to-date market information, on-line and free of charge for those providing prices for index calculations
- *The use of the PIX-indexes requires formal permission from FOEX Indexes Ltd., the owner of the trade-marked PIX-index system*