

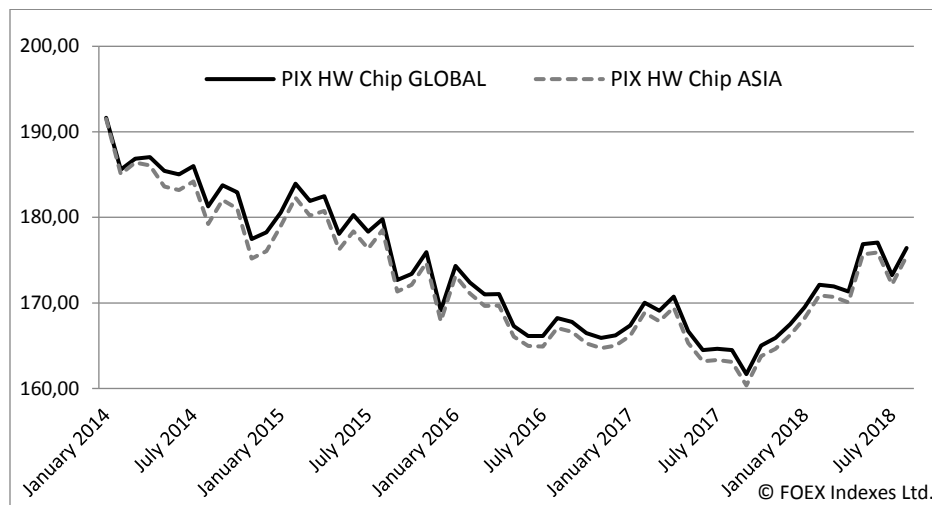
COVERAGE NOTE: Changes to PIX Hardwood Chip Global – Final Decision

HELSINKI, December 4, 2018 (**PIX Bioenergy and Wood Indices**) – Following a market consultation with no objections to the proposal received, FOEX would like to confirm the following changes to its PIX Hardwood Chip Global index with effect from January 15, 2019:

PIX Bioenergy and Wood Indices:

- Discontinue the assessment for PIX Hardwood Chip Global.
- Launch a new PIX Hardwood Chip Asia index.

The move is intended to make the PIX Woodchip global indices more distinct and relevant for the industry. Already currently the majority of the data included in PIX Hardwood Chip Global index is for woodchips delivered to Asia. A historical comparison of the PIX Hardwood Chip Global index and an Asia only hardwood chip index show very little difference in values (see below).



For the time being, PIX Softwood Chip Global will remain as it is.

For queries, please email info@foex.fi, indicating "PIX Hardwood Chip Global" in the subject line of the email.