

COVERAGE NOTE: Changes to PIX Sawn Timber Pine FAS Finland – Consultation

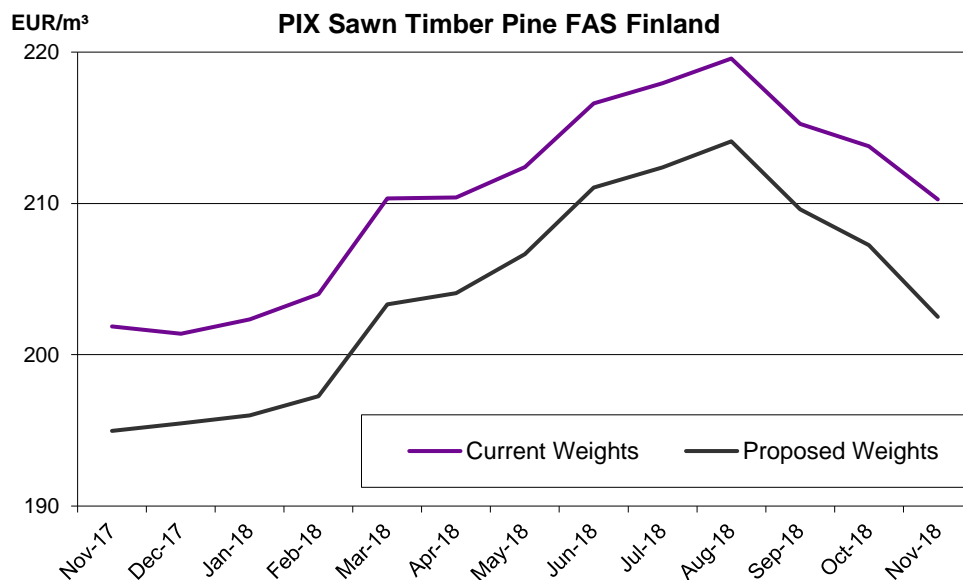
HELSINKI, January 23, 2019 (*PIX Bioenergy and Wood Indices*) – To better reflect current trading patterns, Fastmarkets FOEX is considering the following changes to its PIX Sawn Timber Pine FAS Finland index:

PIX Bioenergy and Wood Indices:

- Change the weights of the sub-indices to following:

Pine Sub-index	Current weight	Proposed weight
V centre cut	30%	30% (no change)
VI	20%	25% (+5 %-points)
V side boards	15%	5% (-10 %-points)
US side boards & centre cut	15%	15% (no change)
Schaal Export	15%	20% (+5 %-points)
Lamina centre cut	5%	5% (no change)

The move is intended to make the PIX Sawn Timber FAS Finland indices more relevant for the industry as the exported grade distribution has changed since the indices started. A historical comparison of the old and new weights can be seen below.



For the time being, PIX Sawn Timber Spruce FAS Finland will remain as it is.

FOEX will undergo a consultation on this proposal, with the potential that the changes would take effect starting February 26, 2019.

For comments and queries, please email hello.foex@fastmarkets.com, by February 15, 2019, indicating "PIX Sawn Timber Pine FAS Finland" in the subject line of the email.