

COVERAGE NOTE: Changes to PIX Sawn Timber Pine FAS Finland – Final Decision

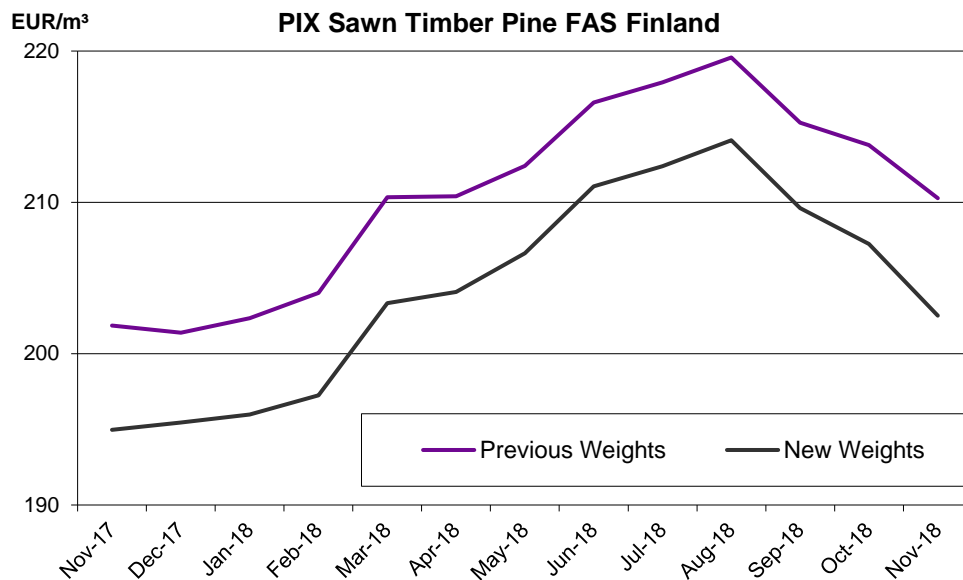
HELSINKI, February 15, 2019 (*PIX Bioenergy and Wood Indices*) – Following a market consultation with no objections to the proposal received, Fastmarkets FOEX would like to confirm the following changes to its PIX Sawn Timber Pine FAS Finland index with effect from February 26, 2019:

PIX Bioenergy and Wood Indices:

- Change the weights of the sub-indices to following:

Pine Sub-index	Previous weight	New weight
V centre cut	30%	30% (no change)
VI	20%	25% (+5 %-points)
V side boards	15%	5% (-10 %-points)
US side boards & centre cut	15%	15% (no change)
Schaal Export	15%	20% (+5 %-points)
Lamina centre cut	5%	5% (no change)

The move is intended to make the PIX Sawn Timber FAS Finland indices more relevant for the industry as the exported grade distribution has changed since the indices started. A historical comparison of the old and new weights can be seen below.



For the time being, PIX Sawn Timber Spruce FAS Finland will remain as it is.

For queries, please email hello.foex@fastmarkets.com, indicating "PIX Sawn Timber Pine FAS Finland" in the subject line of the email.